### STATE OF NEW HAMPSHIRE

### **BEFORE THE**

### PUBLIC UTILITIES COMMISSION

Docket No.	

Pennichuck Water Works, Inc. Emergency Petition for Financing Approval Under SBA Paycheck Protection Program

# MOTION FOR WAIVER OF CERTAIN FINANCE PETITION REQUIREMENTS

NOW COMES, Pennichuck Water Works, Inc. ("PWW"), in accordance with N.H. Admin. Rule Puc 201.05, and hereby moves the New Hampshire Public Utilities Commission (the "Commission") to waive certain provisions of N.H. Admin. Rule Puc 600.03. In support of its motion, PWW states as follows:

- 1. Puc 609.03(b)(2) requests a statement in reasonable detail of any proposed additions, construction or working capital requirements together with any proposed construction budget. PWW seeks a waiver of this rule because the information is not relevant to the financing request which is described in detail in the Petition and prefiled testimony. Production of this information in the financing docket would be unnecessary.
- 2. Puc 609.03(b)(5) requests a statement of capitalization ratios after giving effect to the proposed financing. Based on the Company's current financing structure, this requirement no longer applies to the Company's finance petitions.
- 3. Puc 609.03(b)(7) requests the weighted average cost of debt. Based on the Company's current financing structure, this requirement no longer applies to the Company's finance petitions.

5. The Commission's granting of PWW's waiver requests is in the public interest and will not disrupt the orderly and efficient resolution of this proceeding. For information that does not apply or is not relevant to the financing request the purpose of the rule is satisfied by the Commission's receipt relevant information necessary to its evaluation of the proposed financing.

6. Due to the strict time limitations put on the this docket, review by the Commission's Staff and the Office of the Consumer Advocate has not occurred, so no consent was sought prior to the filing of this Motion.

WHEREFORE, PWW respectfully requests that the Commission:

A. Grant this Motion for Waiver; and

B. Provide such other relief as is just and equitable.

Respectfully submitted,

PENNICHUCK WATER WORKS, INC.

By its Attorneys,

By:

RATH, YOUNG AND PIGNATELLI, PC

Date: May 1, 2020

Richard W. Wead One Capital Plaza Concord, NH 03301

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# Certificate of Service

I hereby certify that on this 1<sup>st</sup> day of May, a copy of this motion has been hand delivered in the same manner as the Financing Petition filed concurrently with this Motion.

Richard W. Head